(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).

<u>SPECIAL FINANCE COMMITTEE – APRIL 20, 2023</u> (BUDGET HEARINGS)

A special meeting of the Finance Committee was held on Thursday, April 20, 2023 in the Council Chambers, City Hall, 869 Park Ave., Cranston, Rhode Island.

CALL MEETING TO ORDER:

The meeting was called to order at 6:05 P.M. by the Chair.

Present Councilman Robert J. Ferri Councilwoman Aniece Germain Councilman Richard D. Campopiano Councilman Christopher G. Paplauskas Council Vice-President Lammis J. Vargas Councilman John P. Donegan, Chair Council President Jessica M. Marino Also Present: Councilwoman Nicole Renzulli Anthony Moretti, Chief of Staff Tom Zidelis, Finance Director Mike Igoe, City Controller Christopher Rawson, Assistant City Solicitor Stephen Angell, City Council Legal Counsel David DiMaio, City Council Budget Analyst Tracy Nelson, City Clerk Rosalba Zanni, Assistant City Clerk/Clerk of Committees

AMENDMENTS

Mr. DiMaio asked Finance Director or legal, in his review of the Levy Act, when he does the calculation, the levy comes to the increase of approximately 1.4%, but the article reads 2.84. He asked for clarification to make sure that we are not missing anything. Also, there is a number that is not in the ad that maybe should be included in the calculation.

Director Zidelis stated that it is a scrivener's error in the ad on his part. The current year levy of \$185,576,692 is a gross levy, it should be \$181,557,349.

Mr. DiMaio referred back to legal to make sure we are in compliance.

Attorney Angell stated that after consulting with Solicitor Rawson, they are in agreement that it needed to be readvertised and then should be in compliance.

Mr. DiMaio stated that after conferring with Director Zidelis, he adjusted the levy for this year, so it should be reduced to \$181,557,349, which in turn makes the tax levy from \$2,578,793 to \$5,498,136, which in turn increases the levy not 2.83, as advertised, but to 2.53, so it is still higher and asked Attorney Angell if we are still in compliance.

Attorney Angell stated that it is just a scrivener's error and does not need to be readvertised. Section 6.11 of the Charter gives the Council latitude to change what that levy is until they pass the final Resolution and makes it available to the Assessor.

On motion by Councilman Paplauskas, seconded by Councilman Reilly, it was voted to approved proposed budget to the City Council. Motion passed unanimously.

The meeting adjourned at 6:20 P.M.

Respectfully submitted,

Rosalba Zanni Assistant City Clerk/Clerk of Committees